

07th April, 2020

To,
Mr. Piyush Tanna
Chief Manager
Surveillance Department
National Stock Exchange of India Limited
Exchange plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

**Subject: Clarification on Price Movement of Lyka Labs Limited ("the Company")
(NSE Scrip Code: LYKALABS)**

Reference: Your email dated 07th April, 2020 & Reference No. NSE/CM/Surveillance/9223

Dear Sir,

With reference to your above referred email dated 07th April, 2020 seeking clarification on the current movements in the share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operations/performance of the Company which include all price sensitive information under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")], have always been disclosed by the Company within the stipulated time.

Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the Company.

The current movement in the share price of the Company is based purely on the market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We hope that the above clarifies the matter.

For Lyka Labs Limited



Piyush Hindia
Company Secretary & Compliance Officer